

MARINA COAST WATER DISTRICT
INCOME STATEMENT
APRIL 1, 2010 TO JUNE 30, 2010
(UNAUDITED)

CONSOLIDATED

	CURRENT QUARTER		YEAR-TO-DATE	
	2009/2010	2008/2009	2009/2010	2008/2009
REVENUES				
WATER SALES	1,899,453	1,959,059	7,512,369	7,355,564
SEWER SALES	551,120	494,735	2,161,443	1,965,102
INTEREST INCOME	73,940	181,724	323,988	1,185,594
OTHER REVENUE	90,808	1,731,920	623,032	2,189,671
TOTAL REVENUES	2,615,320	4,367,438	10,620,832	12,695,932
EXPENSES				
ADMINISTRATIVE	517,974	594,740	1,908,985	2,018,777
OPERATING & MAINTENANCE	755,404	599,432	2,651,469	2,215,701
LABORATORY	83,813	91,608	307,241	313,520
CONSERVATION	89,490	82,795	287,735	263,109
ENGINEERING	254,673	286,713	877,155	1,024,387
INTEREST EXPENSE	409,086	693,062	1,376,851	1,505,135
FRANCHISE FEE	55,185	(72,168)	239,232	110,962
TOTAL EXPENSES	2,165,625	2,276,183	7,648,669	7,451,590
OPERATING RESERVES	<u>449,695</u>	<u>2,091,256</u>	<u>2,972,162</u>	<u>5,244,342</u>
CAPACITY FEE/CAPITAL SURCHARGE	252,500	(3,460)	887,076	1,022,687
GRANT REVENUE	-	14,503	33,243	47,568
NON_OPERATING REVENUE	273,678		273,678	
CAPITAL IMPROVEMENT PROJECT	2,097,826	5,006,221	6,315,039	9,623,304

MARINA COAST WATER DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
APRIL 1, 2010 TO JUNE 30, 2010
(UNAUDITED)

CONSOLIDATED

	MW FUND		MS FUND		OW FUND		OS FUND		RW FUND		RP FUND		CONSOLIDATED		CONSOLIDATED (YTD)	
	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET
REVENUES																
WATER SALES	876,975	822,000	-	-	1,022,477	1,062,500	-	-	-	-	-	-	1,899,453	1,884,500	7,512,369	7,802,800
SEWER SALES	-	-	168,706	167,750	-	-	382,414	362,000	-	-	-	-	551,120	529,750	2,161,443	2,119,000
INTEREST INCOME	20,091	71,250	5,261	15,000	29,390	108,000	16,599	36,500	2,599	3,250	-	-	73,940	234,000	323,988	936,000
OTHER REVENUE	11,054	8,475	620	850	77,318	6,875	1,815	2,450	-	750	-	-	90,808	19,400	623,032	77,600
TOTAL REVENUES	908,120	901,725	174,587	183,600	1,129,185	1,177,375	400,829	400,950	2,599	4,000	-	-	2,615,320	2,667,650	10,620,832	10,935,400
EXPENSES																
ADMINISTRATIVE	149,766	162,850	39,858	46,875	258,548	298,075	69,767	81,625	35	15,625	-	-	517,974	605,050	1,908,985	2,420,200
OPERATING & MAINTENANCE	307,357	214,944	58,744	42,508	318,984	351,966	70,319	86,334	-	-	-	-	755,404	695,751	2,651,469	2,783,005
LABORATORY	34,347	32,169	-	-	49,466	48,254	-	-	-	-	-	-	83,813	80,422	307,241	321,688
CONSERVATION	41,762	35,812	-	-	47,728	46,079	-	-	-	-	-	-	89,490	81,890	287,735	327,561
ENGINEERING	67,309	71,601	37,961	20,450	70,468	102,250	41,002	35,782	37,932	25,568	-	-	254,673	255,651	877,155	1,022,604
INTEREST EXPENSE	43,340	53,900	21,948	18,975	190,872	121,000	63,146	60,500	89,781	65,000	-	-	409,086	319,375	1,376,851	1,277,500
FRANCHISE FEE	-	-	-	-	52,435	70,000	2,750	3,000	-	-	-	-	55,185	73,000	239,232	292,000
TOTAL EXPENSES	643,880	571,276	158,512	128,808	988,501	1,037,622	246,984	267,240	127,748	106,193	-	-	2,165,625	2,111,140	7,648,669	8,444,558
OPERATING RESERVES	264,240	330,449	16,075	54,792	140,684	139,753	153,845	133,709	(125,149)	(102,193)	-	-	449,695	556,510	2,972,162	2,490,842
CAPACITY FEE/CAPITAL SURCHARGE	419	5,000	2,716	2,500	224,214	16,550	25,151	5,200	-	-	-	-	252,500	29,250	887,076	117,000
GRANT REVENUE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	33,243	-
NON_OPERATING REVENUE	-	-	-	-	-	-	-	-	-	-	273,678	-	273,678	-	273,678	-
CAPITAL IMPROVEMENT PROJECT	79,217	275,409	22,468	25,670	361,294	2,401,200	50,732	33,021	720,975	8,106,672	863,140	842,854	2,097,826	11,684,826	6,315,039	46,739,303

MARINA COAST WATER DISTRICT
INCOME STATEMENT
APRIL 1, 2010 TO JUNE 30, 2010
(UNAUDITED)

MARINA WATER FUND

	CURRENT QUARTER		YEAR-TO-DATE	
	ACTUAL	BUDGET	ACTUAL	BUDGET
REVENUES				
WATER SALES	876,975	822,000	3,523,886	3,383,000
SEWER SALES				
INTEREST INCOME	20,091	71,250	84,843	285,000
OTHER REVENUE	11,054	8,475	184,988	33,900
TOTAL REVENUES	908,120	901,725	3,793,717	3,701,900
EXPENSES				
ADMINISTRATIVE	149,766	162,850	518,218	651,400
OPERATING & MAINTENANCE	307,357	214,944	893,575	859,776
LABORATORY	34,347	32,169	126,867	128,674
CONSERVATION	41,762	35,812	128,538	143,247
ENGINEERING	67,309	71,601	242,008	286,406
INTEREST EXPENSE	43,340	53,900	167,434	215,600
FRANCHISE FEE				
TOTAL EXPENSES	643,880	571,276	2,076,638	2,285,103
OPERATING RESERVES	264,240	330,449	1,717,079	1,416,797
CAPACITY FEE/CAPITAL SURCHARGE	419	5,000	9,872	20,000
GRANT REVENUE	-	-	-	-
NON-OPERATING REVENUE				
CAPITAL IMPROVEMENT PROJECT	79,217	275,409	538,632	1,101,636

MARINA COAST WATER DISTRICT
INCOME STATEMENT
APRIL 1, 2010 TO JUNE 30, 2010
(UNAUDITED)

MARINA SEWER FUND

	CURRENT QUARTER		YEAR-TO-DATE	
	ACTUAL	BUDGET	ACTUAL	BUDGET
REVENUES				
WATER SALES				
SEWER SALES	168,706	167,750	672,648	671,000
INTEREST INCOME	5,261	15,000	21,216	60,000
OTHER REVENUE	620	850	6,208	3,400
TOTAL REVENUES	174,587	183,600	700,072	734,400
EXPENSES				
ADMINISTRATIVE	39,858	46,875	145,789	187,500
OPERATING & MAINTENANCE	58,744	42,508	217,044	170,032
LABORATORY				
CONSERVATION				
ENGINEERING	37,961	20,450	123,214	81,801
INTEREST EXPENSE	21,948	18,975	76,651	75,900
FRANCHISE FEE				
TOTAL EXPENSES	158,512	128,808	562,698	515,233
OPERATING RESERVES	16,075	54,792	137,374	219,167
CAPACITY FEE/CAPITAL SURCHARGE	2,716	2,500	8,827	10,000
GRANT REVENUE	-	-	-	-
NON-OPERATING REVENUE				
CAPITAL IMPROVEMENT PROJECT	22,468	25,670	113,871	102,680

MARINA COAST WATER DISTRICT
INCOME STATEMENT
APRIL 1, 2010 TO JUNE 30, 2010
(UNAUDITED)

ORD COMMUNITY WATER FUND

	CURRENT QUARTER		YEAR-TO-DATE	
	ACTUAL	BUDGET	ACTUAL	BUDGET
REVENUES				
WATER SALES	1,022,477	1,062,500	3,988,483	4,419,800
SEWER SALES				
INTEREST INCOME	29,390	108,000	137,282	432,000
OTHER REVENUE	77,318	6,875	382,096	27,500
TOTAL REVENUES	1,129,185	1,177,375	4,507,861	4,879,300
EXPENSES				
ADMINISTRATIVE	258,548	298,075	982,931	1,192,300
OPERATING & MAINTENANCE	318,984	351,966	1,264,352	1,407,862
LABORATORY	49,466	48,254	180,375	193,014
CONSERVATION	47,728	46,079	159,197	184,314
ENGINEERING	70,468	102,250	253,840	408,999
INTEREST EXPENSE	190,872	121,000	602,249	484,000
FRANCHISE FEE	52,435	70,000	228,226	280,000
TOTAL EXPENSES	988,501	1,037,622	3,671,172	4,150,489
OPERATING RESERVES	140,684	139,753	836,689	728,811
CAPACITY FEE/CAPITAL SURCHARGE	224,214	16,550	746,986	66,200
GRANT REVENUE	-	-	33,243	-
NON-OPERATING REVENUE				
CAPITAL IMPROVEMENT PROJECT	361,294	2,401,200	1,899,999	9,604,799

MARINA COAST WATER DISTRICT
INCOME STATEMENT
APRIL 1, 2010 TO JUNE 30, 2010
(UNAUDITED)

ORD COMMUNITY SEWER FUND

	CURRENT QUARTER		YEAR-TO-DATE	
	ACTUAL	BUDGET	ACTUAL	BUDGET
REVENUES				
WATER SALES				
SEWER SALES	382,414	362,000	1,488,795	1,448,000
INTEREST INCOME	16,599	36,500	67,714	146,000
OTHER REVENUE	1,815	2,450	49,739	9,800
TOTAL REVENUES	400,829	400,950	1,606,248	1,603,800
EXPENSES				
ADMINISTRATIVE	69,767	81,625	261,978	326,500
OPERATING & MAINTENANCE	70,319	86,334	276,499	345,335
LABORATORY				
CONSERVATION				
ENGINEERING	41,002	35,782	131,247	143,127
INTEREST EXPENSE	63,146	60,500	226,968	242,000
FRANCHISE FEE	2,750	3,000	11,006	12,000
TOTAL EXPENSES	246,984	267,240	907,699	1,068,962
OPERATING RESERVES	153,845	133,709	698,550	534,838
CAPACITY FEE/CAPITAL SURCHARGE	25,151	5,200	121,391	20,800
GRANT REVENUE	-	-	-	-
NON-OPERATING REVENUE				
CAPITAL IMPROVEMENT PROJECT	50,732	33,021	240,906	132,084

MARINA COAST WATER DISTRICT
INCOME STATEMENT
APRIL 1, 2010 TO JUNE 30, 2010
(UNAUDITED)

RECYCLED WATER FUND

	CURRENT QUARTER		YEAR-TO-DATE	
	ACTUAL	BUDGET	ACTUAL	BUDGET
REVENUES				
WATER SALES				
SEWER SALES				
INTEREST INCOME	2,599	3,250	12,933	13,000
OTHER REVENUE	-	750	-	3,000
TOTAL REVENUES	2,599	4,000	12,933	16,000
EXPENSES				
ADMINISTRATIVE	35	15,625	69	62,500
OPERATING & MAINTENANCE	-	-	-	-
LABORATORY				
CONSERVATION				
ENGINEERING	37,932	25,568	126,845	102,271
INTEREST EXPENSE	89,781	65,000	303,549	260,000
FRANCHISE FEE				
TOTAL EXPENSES	127,748	106,193	430,463	424,771
OPERATING RESERVES	(125,149)	(102,193)	(417,529)	(408,771)
CAPACITY FEE/CAPITAL SURCHARGE	-	-	-	-
GRANT REVENUE	-	-	-	-
NON-OPERATING REVENUE				
CAPITAL IMPROVEMENT PROJECT	720,975	8,106,672	1,323,227	32,426,688

MARINA COAST WATER DISTRICT
INCOME STATEMENT
APRIL 1, 2010 TO JUNE 30, 2010
(UNAUDITED)

REGIONAL PROJECT FUND

	CURRENT QUARTER		YEAR-TO-DATE	
	ACTUAL	BUDGET	ACTUAL	BUDGET
REVENUES				
WATER SALES				
SEWER SALES				
INTEREST INCOME				
OTHER REVENUE				
TOTAL REVENUES	-	-	-	-
EXPENSES				
ADMINISTRATIVE				
OPERATING & MAINTENANCE	-	-	-	-
LABORATORY				
CONSERVATION				
ENGINEERING				
INTEREST EXPENSE				
FRANCHISE FEE				
TOTAL EXPENSES	-	-	-	-
OPERATING RESERVES	-	-	-	-
CAPACITY FEE/CAPITAL SURCHARGE	-	-	-	-
GRANT REVENUE	-	-	-	-
NON-OPERATING REVENUE	273,678		273,678	
CAPITAL IMPROVEMENT PROJECT	863,140	842,854	2,198,405	3,371,416

MARINA COAST WATER DISTRICT
SCHEDULE OF INVESTMENTS SUMMARY
APRIL 1, 2010 TO JUNE 30, 2010
(UNAUDITED)

PURCHASE DATE	MATURITY DATE	ACCT TYPE	YIELD APR	4/1/2010 BALANCE	QUARTERLY ACTIVITIES TRANSACTION TYPE	AMOUNT	6/30/2010 BALANCE
LAIF ACCOUNT			0.56%	17,010,178	INTEREST 06/30/2010	17,599	17,027,777
					XFR TO CHECKING A/C	(1,000,000)	16,027,777
					XFR FM CHECKING A/C		16,027,777
SAVINGS ACCOUNT		MM	0.77%	163,465	INTEREST 06/30/2010	288	163,753
					XFR TO CHECKING A/C		163,753
					XFR FM CHECKING A/C		163,753
CD ACCOUNT							
6/3/2010	12/5/2010	CD	0.30%	85,587	INTEREST 06/30/2010	142	85,729
							85,729
2/21/2010	8/20/2010	CD	0.55%	227,437	INTEREST 06/30/2010	320	227,757
							227,757
CHECKING ACCOUNT		CK		2,146,339	QUARTERLY DEPOSITS	2,902,765	5,049,104
					QUARTERLY CHECKS	(4,886,168)	162,935
					XFR FM LAIF A/C	1,000,000	1,162,935
INTERNAL LOAN RECEIVABLE							
ORD WATER LOAN		PRINCIPAL		354,477			
ORD SEWER LOAN		PRINCIPAL		206,500			
(Loan are scheduled to be recovered from Ord Community Cost Centers on a 10 year amortization period.)							

SUMMARY	Current Quarter		RESERVES DETAIL (LAIF ACCOUNT)	Current Quarter	
	2008/2009	2009/2010		2008/2009	2009/2010
LAIF ACCOUNT	10,927,548	16,027,777	MW CAP REPL RESERVE FUND	688,920	694,091
SAVINGS ACCOUNT	1,904,954	163,753	MW CAPACITY REVENUE FUND	342,472	310,141
CD ACCOUNT	225,646	85,729	MW GEN OP RESERVE	4,039,171	5,832,027
CD ACCOUNT	85,729	227,757	MS CAP REPL RESERVE FUND	316,087	318,429
CHECKING ACCOUNT	1,620,358	1,162,935	MS CAPACITY REVENUE FUND	369,039	327,174
			MS GEN OP RESERVE	562,853	1,033,630
			OW CAP REPL RESERVE FUND	405,205	407,936
			OW CAPITAL/CAPACITY REVENUE FUND	1,021,306	1,233,519
			OW GEN OP RESERVE	1,702,672	3,016,721
			OS CAP REPL RESERVE FUND	202,602	203,968
			OS CAPITAL/CAPACITY REVENUE FUND	537,832	213,803
			OS GEN OP RESERVE	739,389	2,436,338
TOTAL INVESTMENT	14,764,234	17,667,951	TOTAL	10,927,548	16,027,777

MARINA COAST WATER DISTRICT
SCHEDULE OF INVESTMENTS SUMMARY - BOND PROCEEDS
APRIL 1, 2010 TO JUNE 30, 2010
(UNAUDITED)

PURCHASE DATE	MATURITY DATE	ACCT TYPE	YIELD APR	4/1/2010 BALANCE	QUARTERLY ACTIVITIES TRANSACTION TYPE	AMOUNT	6/30/2010 BALANCE
RESERVE FUND		GIC	4.95%	3,084,250	INTEREST EARNED 05/25/2010		3,084,250 3,084,250
CONSTRUCTION FUND		MM	0.71%	4,359,220	INTEREST 06/30/2010	8,363	4,367,583 4,367,583

MARINA COAST WATER DISTRICT
SCHEDULE OF DEBT SUMMARY
APRIL 1, 2010 TO JUNE 30, 2010
(UNAUDITED)

PRINCIPAL AMOUNT	FIRST PAYMENT	FINAL PAYMENT	RATE	4/1/2010 BALANCE	QUARTERLY ACTIVITIES TRANSACTION TYPE	AMOUNT	6/30/2010 BALANCE
RABO BANK - CALPERS LOAN							
901,077	05/26/2005	04/26/2015	6.495%	527,942	PAYMENT	(22,177)	505,765
PAYMENT DUE MONTHLY							
SERIES 2006 BOND - CLOSING DATE 08/23/2006							
42,310,000	06/01/2007	06/01/2037	4.795%	40,610,000	PAYMENT	(825,000)	39,785,000
NEXT PMT DUE 12/01/2010 \$943,169							

SUMMARY

RABOBANK - CALPERS LOAN	505,765
SERIES 2006 BOND	39,785,000
TOTAL DEBT	40,290,765

NOTE: On 08/23/2006, the Desal, Zone 2 & 2A, and the CNB Line of Credit was refunded with the 2006 Series Bond.